

# FISCAL NOTE

**Bill #: HB0577**

**Title: Fund assistance to businesses for trade**

**Primary**

**Sponsor: Bob Story**

**Status: As introduced**

Sponsor signature	Date	Dave Lewis, Budget Director	Date
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## Fiscal Summary

	<b><u>FY2000 Difference</u></b>	<b><u>FY2001 Difference</u></b>
<b>Expenditures:</b>		
General Fund	\$100,000	0
State Special Revenue	\$17	
<b>Revenue:</b>	<b>0</b>	<b>0</b>
<b>Net Impact on General Fund Balance:</b>	<b>(\$100,000)</b>	<b>0</b>

<b><u>Yes</u></b>	<b><u>No</u></b>		<b><u>Yes</u></b>	<b><u>No</u></b>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts

## Fiscal Analysis

### ASSUMPTIONS:

1. The Department of Agriculture is aware of at least five ongoing legal issues related to unfair foreign trade practices. Two of the legal issues have been filed through the International Trade Commission. The other three legal issues relate to grain, pork, and packer concentration.
2. A minimum of two grants of \$50,000 would be awarded by June 30, 2001, if the need for legal remedies related to unfair foreign trade practices and implementation of international trade agreements exists between July 1, 1999 and June 30, 2001.
3. A maximum of four to six grants may be awarded within the constraints listed in the bill (maximum award would not exceed \$50,000 and must have one-to-one matching funds and the total of all the grants would not exceed the amount appropriated of \$100,000) if the need for legal remedies related to unfair foreign

(continued)

trade practices and implementation of international trade agreements exists between July 1, 1999 and June 30, 2001.

4. The department will provide notice to interested persons and organizations about the legal remedies grant program through electronic mailings to agricultural organizations and agricultural associations. This information will also be posted on the department's web site. In addition, a mailing to 50 agricultural organizations will be done for a cost of \$17 (50 X.33). The cost of these mailings will be paid with growth through agriculture state special revenue funds.

**FISCAL IMPACT:**

**Dept. of Agriculture**

**FY2000  
Difference**

**FY2001  
Difference**

**Expenditures:**

Operating Expenses

\$17

0

Grants

\$100,000

0

TOTAL

\$100,017

0

**Funding:**

General Fund (01)

\$100,000

0

State Special Revenue (02)

\$17

0

TOTAL

\$100,017

0

**Revenues:**

0

0

**Net Impact to Fund Balance (Revenue minus Expenditure):**

General Fund (01)

(\$100,000)

State Special Revenue (02)

(\$17)